



April 18, 2011

Andres Ibañez
Dean
Pontificia Universidad Católica de Chile
Escuela de Administracion (School of Business)
Vicuna Mackenna 4860
Santiago
CHILE

Dear Dean Ibañez,

It is my pleasure to inform you that the sixth year review team recommendation to extend maintenance of accreditation for the undergraduate and master's degree programs in business¹ offered by Pontificia Universidad Católica de Chile is concurred with by the Maintenance of Accreditation Committee and ratified by the Board of Directors. Congratulations to you, the faculty, the students, the staff, and all supporters of your School.

One purpose of peer review is to stimulate further continuous improvement of quality programs. As noted in the team report, your School is to be commended on the following strengths and effective practices:

1. Overall strong student satisfaction across all undergraduate and graduate programs.
2. Recent additions of young tenure track faculty members to assure proper succession and initial development of a stronger research culture.
3. PUC-SBA has made great progress in establishing a culture where assessment is important and in developing some excellent "best practice" models for AoL.
4. Dedicated activities to coaching, mentoring and advising students across the vocational, psychological, and physical dimensions of their life while at the school
5. Focus on analytic-quantitative thinking inculcated across all programs and that is considered a key differentiator for them over competitor schools in the region
6. The clear and creative interaction between the SBA and the Alumni foundation as a way to foster faculty development, infrastructure management and fund raising campaigns

Additionally, in the interest of continuous improvement, Pontificia Universidad Católica de Chile should closely monitor the following items, as identified within the Peer Review Team Report, and incorporate them in your ongoing strategic planning initiatives:

1. Continue to align with Faculty Sufficiency requirements. (Standard 9: Faculty Sufficiency)
2. Progress in research and publication in Peer Reviewed Journals. (Standard 2: Intellectual Contributions)
3. Further internationalization and diversity of the student body and faculty. (Standards 1-5)

¹ See Attachment A: Scope of Accreditation

² See Attachment B: Timeline

Strategic Management)

4. Inclusion of management specific courses in the Ingeniería Comercial-Administración program. Standards 15-16: Assurance of Learning)

Pontificia Universidad Católica de Chile has achieved accreditation for five additional years from the time of the original visit. The next on-site maintenance review occurs in the fifth year, 2014-2015. A timeline specific to your visit year is attached². Please note that your Maintenance Review Application will be due on July 1st, two years prior to your review year. This application initiates the maintenance process. In this application you will be expected to provide progress on the strategic management initiatives at your school, with a particular focus on those continuous improvement items identified during your last maintenance visit.

Please refer to the [Maintenance of Accreditation Handbook](#) for more information regarding the processes for maintenance of accreditation. The handbook is evolving and will be updated frequently to provide the most current process improvements. Please monitor the website to make certain that you have the most current version.

Again, congratulations from the Accreditation Council and AACSB International - The Association to Advance Collegiate Schools of Business. Thank you for participating in the accreditation maintenance process and for providing valuable feedback to develop a more meaningful and beneficial review.

Sincerely,

A handwritten signature in black ink, reading "Andrew J. Policano". The signature is fluid and cursive, with a long horizontal stroke at the end.

Andrew Policano
Chair of the Board

c: Peer Review Team
Jaime Gomez, Team Chair
Linda Livingstone, Business Member

SCOPE OF ACCREDITATION
Maintenance of Accreditation April 2011

Name of Institution:

Pontificia Universidad Católica de Chile

Name of Business Academic Unit:

Escuela de Administracion (School of Business)

List of Degree Programs Reviewed:

Undergraduate

- Licenciatura en Economía y Administración
- Ingeniero Comercial

Master's

- M.B.A.
- Master of Science in Business Administration
- Master in Finance
- Master in Human Resources Management and Organizational Behavior

MAINTENANCE OF ACCREDITATION TIMELINE - Visit 2014-2015

<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>
<ul style="list-style-type: none"> Review and Refine Strategic Management Plan Complete Key Data and Accreditation Data Sections of the <i>Business School Questionnaire</i> for prior academic year 	<ul style="list-style-type: none"> Review and Refine Strategic Management Plan Complete Key Data and Accreditation Data Sections of the <i>Business School Questionnaire</i> for prior academic year 	<ul style="list-style-type: none"> Review and Refine Strategic Management Plan Complete Key Data and Accreditation Data Sections of the <i>Business School Questionnaire</i> for prior academic year July 1 - Submit Maintenance Review Application with signed cover letter requesting maintenance review and preferred visit dates. Submit List of Degree Programs including Catalogs Submit request for exclusion of degree programs including justification for the request Submit List of Comparison Groups (Peer, Competitive, and Aspirant) <i>Previous four items to be submitted together.</i> 	<ul style="list-style-type: none"> Review and Refine Strategic Management Plan Complete Key Data and Accreditation Data Sections of the <i>Business School Questionnaire</i> for prior academic year Accreditation Coordinating Committee rules on exclusions and the scope of the accreditation visit Work with AACSB to select Peer Review Team from peer and aspirant groups Work with AACSB to set the visit date 	<ul style="list-style-type: none"> Review and Refine Strategic Management Plan Complete Key Data and Accreditation Data Sections of the <i>Business School Questionnaire</i> for prior academic year Submit Fifth Year Maintenance Report Submit Policies for Faculty Management, including Non-Tenure Track Faculty Submit Executive Summary including effective practices Accreditation Statistical Reports available by request to applicant and team members from AACSB Work with Peer Review Team to prepare the Visit Schedule Peer Review Team Visit